

January 6, 2019

Senator Darrell Weaver

Re: RBS No 564

RBS No. 564 allows the use of 360 unused sick days as credited service in determining a retiring member of Oklahoma Law Enforcement Retirement System benefit. Current the maximum is 240 days.

RBS No. 564 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does contain a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA